CHANGE REQUEST FORM

Version	State	Author	Date	Description
1	Draft	N.Dagg	16 Apr 2020	Initial Document
2	Draft	N.Dagg	28 Apr 2020	Amend to Change Impact – remove ABS. Updated References.
3	Darft	N.Dagg	30 Apr 2020	Amend to Change Impact – Add Credit Option Non-Standard. Updated References

Title	Add new Credit Index values
Background	IHSMarkit recently released three new Credit indices to their index lists. The following two Indices were made available to trade on the 20th and 27th March 2020 respectively: **CDX Investment Grade BBB-Rated Index** **CDX High Yield Ex BB-Rated Index** The following index will be made available to trade on the 22nd June 2020. **iTraxx MSCI ESG Screened Europe Index** This update will impact all templates within the CREDIT and OTHER Asset Classes that include an Underlying Instrument Index as an Underlying.
Terms of Reference	Scope: • Any Credit (and Cross-Asset) templates that include an Underlying Instrument Index as an underlying asset.
Change Details	For each of the in-scope templates, the following enumerated values will be added to the Underlying Instrument Index: • **CDX.NA.IG.BBB** • **CDX.NA.HY.Ex-BB** • **iTraxx MSCI ESG Screened Europe Index** The elaboration for these values will be set to: • **CDX.NA.IG.BBB** • **CDX.NA.HY.Ex-BB** • **iTraxx MSCI ESG Screened Europe Index** **Note:** The use of the IHSMarkit Index Name is used in DSB templates for CDX based indices rather than the Index Long Name (as detailed in section one above)
Validation	ISIN generation requests based on these Indices will not be subject to validation based on Expiry Date or Creation Date.
Derivation	The following values will be derived for the ISO Underlying Instrument Index attribute: • **CDX.NA.IG.BBB** • **CDX.NA.HY.Ex-BB** • **iTraxx MSCI ESG Screened**

JIRA	**DSB-333**
Type	Enumeration
Owner	Nathan Dagg
Version	3
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Change Impact	The Request and Record templates for the below products will be impacted by the introduction of the new Credit Indices: Enumerated value to be added to Underly Instrument Index: • Credit.Swap.Index • Credit.Swap.Index_Tranche • Credit.Swap.Non_Standard • Credit.Swap.Total_Return_Swap • Credit.Option.Non_Standard • Other.Option.Non_Standard • Other.Swap.Non_Standard • Other.Other.Non_Standard
Backward Compatibility	The introduction of the new Credit Indices is not expected to result in the creation of new product template versions. Access to existing ISIN records will not be impacted by this change.
Documentation	The following DSB documents are to be updated: • DSB UAT Annex 7 Indices • DSB PROD Annex 7 Indices
References	Information regarding the addition of the two new **CDX** indices: https://www.markit.com/NewsInformation/GetLinkedNews/1822020Two-Additional-CDX-Rating-Sub-Indices?Product=CDX Information regarding the addition of the new **iTraxx** index: https://www.markit.com/NewsInformation/GetLinkedNews/842020iTraxx-MSCI-ESG-Screened-Europe-Series-33-Index-New-First-Trading-Date?Product=ITraxx
MIS	A visualisation will show the number of product templates that have been created within a specified period using the above Underlying Instrument Index - broken down by template name.

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